

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Hondo

This notice concerns the 2020 property tax rates for City of Hondo. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.4795

This year's voter-approval tax rate: \$0.4940

To see the full calculations, please visit 0 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	2,544,277

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Refunding Series 2014	102,690	14,680	0	117,370
Certificates of Obligation Series 2015	75,000	36,387	0	111,387
Certificates of Obligation Series 2015 (2 year)	105,000	1,733	0	106,733
General Obligation Refunding Series 2016	60,000	8,530	0	68,530
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Total required for 2020 debt service				404,020
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				404,020
collect only 100.00% of its taxes in 2020				0
=Total debt levy				404,020

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Melissa Lutz, Tax Assessor/Collector, on 8/14/2020.